

Advisory Notice

Clearing House

08-60

TO: Clearing Member Firms
 Chief Financial Officers
 Back Office Managers
 Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Friday, March 28, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <http://www.cmegroup.com/newsletter/web2lead/web2sf-old.html> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Clearing House Risk Management staff approved the performance bond requirements for the following products listed below. These margins are effective with the launch of these products on **Monday, March 31, 2008.**

SPAN® MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Currency Futures Outright Rates

Canadian Dollar (CD)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$2,835	\$2,100	\$2,700	\$2,000
Hedge/Member	Decrease	\$2,100	\$2,100	\$2,000	\$2,000

Euro FX (EC)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,105	\$2,300	\$3,510	\$2,600
Hedge/Member	Increase	\$2,300	\$2,300	\$2,600	\$2,600

E-Mini Euro FX (E7)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,553	\$1,150	\$1,755	\$1,300
Hedge/Member	Increase	\$1,150	\$1,150	\$1,300	\$1,300

Norwegian Krone (UN)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$10,800	\$8,000	\$11,205	\$8,300
Hedge/Member	Increase	\$8,000	\$8,000	\$8,300	\$8,300

FXMS Currency Spot Outright Rates

Canadian Dollar Spot (USDCA)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	CAD 2,862	CAD 2,120	CAD 2,768	CAD 2,050
Hedge/Member	Decrease	CAD 2,120	CAD 2,120	CAD 2,050	CAD 2,050

Euro FX Spot (EURUS)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,105	\$2,300	\$3,510	\$2,600
Hedge/Member	Increase	\$2,300	\$2,300	\$2,600	\$2,600

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.